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WHAT IS CLAIMED IS:

 A process for producing an oxidized polysaccharide derivative, comprising:

pretreating a polysaccharide to enhance a water solubility thereof: and oxidizing the pretreated polysaccharide with hypochlorous acid or a salt thereof in the presence of a nitroxyl compound.

- The process according to Claim 1, wherein the nitroxyl compound is a di-tert-alkylnitroxyl compound.
- The process according to Claim 1, wherein the pretreatment for enhancing the water solubility is carried out by gelatinizing an α-bonded polysaccharide.
- 4. The process according to Claim 1, wherein the pretreatment for enhancing the water solubility is carried out by mercerizing a β -bonded polysaccharide.
- The process according to Claim 1, wherein the oxidization is carried out at a pH of 7 to 11.
- 6. The process according to Claim 1, wherein the oxidization is carried out in the presence of bromine, a bromide, iodine or an iodide in an amount of less than 40 mol% of a glucopyranose and/or glucofuranose unit constituting the polysaccharide.
- The process according to Claim 1, wherein the oxidization is carried out in the absence of bromine, a bromide, iodine or an iodide.
- The process according to Claim 1, wherein the polysaccharide is selected from the group consisting of starch, amylose, amylopectin, pectin, protopectin, pectic acid, cellulose and derivatives thereof.
- A high water-absorbing resin comprising an oxidized polysaccharide derivative as defined in Claim 1.
- 10. The high water absorbing resin according to Claim 9, wherein the weight average molecular weight of the oxidized polysaccharide derivative is 200,000 or more.

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11. A process for producing an oxidized polyglycosamine derivative, comprising:

pretreating a polyglycosamine to enhance a water solubility thereof: and oxidizing the pretreated polyglycosamine with hypochlorous acid or a salt thereof in the presence of a nitroxyl compound.

- 12. The process according to Claim 11, wherein the nitroxyl compound is a di-tert-alkylnitroxyl compound.
- 13. The process according to Claim 11, wherein the polyglycosamine is pretreated by controlling an acetylation degree of an amino group of the polyglycosamine to enhance the water solubility.
- 14. The process according to Claim 13, wherein the acetylation degree of the polyglycosamine is 0.3 or higher.
- 15. The process according to Claim 1, wherein the polyglycosamine is selected from the group consisting of chitin, chitosan, polygalactosamine, hyaluronic acid, chondroitin and chondroitin sulfate, and derivatives thereof.
- 16. The process according to Claim 1, wherein the oxidization of the pretreated polyglycosamine is carried out at a pH of 7 to 11.
- 17. The process according to Claim 1, wherein the oxidization is carried out in the presence of bromine, a bromide, iodine or an iodide in an amount of less than 40 mol% of a glucopyranose and/or glucofuranose unit constituting the polyglycosamine.
- 18. The process according to Claim 1, wherein the oxidization is carried out in the absence of bromine, a bromide, iodine or an iodide.
- 19. An oxidized polyglycosamine derivative having a molecular weight of 100,000 or more, in which 40% or more of primary alcohol groups of repeating units are oxidized into carboxyl groups.